

Agenda

City of Lake Butler First Public Hearing

Community Development Block Grant (CDBG) Program

April 25, 2024, 5:30 p.m.

1. Open Meeting

- a. The purpose of the meeting is to explain the CDBG program and to obtain comments from the public on the City's community and economic development needs
- b. Please sign the attendance sheet

2. Explain the CDBG grant program

- a. The CDBG program has four Grant Categories:
 - i. Housing Rehabilitation
 - ii. Neighborhood Revitalization (infrastructure improvements in residential areas)
 - iii. Commercial Revitalization (downtown building façade and infrastructure improvements)
 - iv. Economic Developments (loans and infrastructure to serve new and expanding businesses)
 - v. The grant application deadline is expected to be during the 2nd quarter of 2024
 - vi. The City is eligible to apply for \$650,000

3. Ask for Comments

- a. Ask the Meeting Attendees for their comments on the City's Community and Economic Development Needs.

4. Close meeting

Attendance Sheet

City of Lake Butler

First Public Hearing

Community Development Block Grant (CDBG) Program

April 25, 2024, 5:30 p.m.

The meeting attendees are listed below:

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City of Lake Butler
Community Development Block Grant (CDBG)
2024

THE COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM (CDBG)

There are four categories of funds available under the Community Development Block Grant Program. Each is designed to address local needs and benefit low to moderate-income persons. A summary of each grant category is provided below.

(1) Housing Rehabilitation (HR)

Substandard housing owned and occupied by low to moderate income households may be rehabilitated with CDBG funds to meet code requirements. If the occupant does not own the home to be rehabilitated, a life estate deed may be used instead.

(2) Neighborhood Revitalization (NR)

This category is primarily for water and sewer improvements in low/moderate income neighborhoods. The CDBG-NR category also funds street paving, drainage and recreation improvements.

(3) Commercial Revitalization (CR)

Various improvements may be funded in commercial areas. Eligible projects include parking facilities, drainage, street paving, sidewalks, lighting, recreation facilities, water, and sewer. This is an extremely competitive category.

(4) Economic Development (ED)

The CDBG-ED program provides grants to local governments for the construction of infrastructure needed to serve a new and expanding business. Local governments may also use CDBG funds to provide loans directly to the business for capital expenses (land, building, equipment, site development). The grant funds are made available on the condition that the new or expanding business create new jobs, of which, 51% would need to be available to low/moderate income persons.

Grant Schedule

The grant application deadline has not been announced yet but is expected to be in the 2nd quarter of 2024.